

---

**Press Release**

Augsburg, February 07, 2025

---

**MAN Energy Solutions SE**  
Stadtbachstraße 1, 86153 Augsburg  
GermanyPostal address:  
86224 Augsburg, Germany[www.man-es.com](http://www.man-es.com)

---

**Group Communications**  
Jan Hoppe  
P +49 171 4122429  
[jan.hoppe@man-es.com](mailto:jan.hoppe@man-es.com)

## Quest One initiates program to strengthen competitiveness

The management of Quest One has initiated a program to strengthen the company's competitiveness, which focuses on significant cost reductions. The company is reacting to an overall tense economic situation and a ramp-up of the German and international hydrogen economy that has lagged behind expectations. The aim of the program is to increase the company's competitiveness and to align internal capacities with the current market situation.

"The market environment will remain challenging for the foreseeable future," said Michael Meister, CEO of Quest One. "So far, the growth of the global hydrogen economy has lagged well behind the industry's expectations and the planned steps of the German and European hydrogen strategies. The entire industry cannot escape the resulting economic effects, and Quest One is no exception. We have to act and to take difficult decisions. With the program, we are actively strengthening Quest One's ability to react to fluctuations in the market. We are convinced of the success of the hydrogen economy and electrolysis industry. There is no getting around green hydrogen for the decarbonization of industry. We remain firmly committed to Quest One's target to avoid one percent of global greenhouse gas emissions by 2050 through the use of our products."

One goal of the program is to review and optimize existing processes to increase efficiency within the company. The management assumes that the implementation of the program will result in a reduction of around 120 jobs at the company's sites in Hamburg and Augsburg. This job reduction should be carried out without redundancies if possible.

The program will create the framework conditions for greater customer proximity, stronger competitiveness and more profitable growth. The company simplifies procedures, structures and processes. Quest One expects savings in the low to mid double-digit million range.

The management has already started discussions with the works council about the program and its impact on employees. "The current market and competitive situation call for rapid action," said Markus Weber, CFO of Quest One. "We are in close contact with our employee representatives to find solutions. Our shared understanding is that the program is necessary and will be implemented with a balanced approach. Through the resulting focus, Quest One will emerge stronger and better equipped to face the challenges of the market."

### Media contact Quest One:

**Silvie Wemper**Senior PR & Communications Manager  
+49 (0) 40 8559900-212

## About Quest One:

Quest One stands for innovation, sustainability, and a green future. As a technological pioneer, the company develops and manufactures innovative PEM electrolyzers and electrolysis stacks, enabling cost-effective, efficient, and reliable production of green hydrogen. Quest One vision is clearly defined: to use their electrolyzers to avoid 1% of global greenhouse gas emissions, making a significant contribution to climate protection. Quest One has been active in the hydrogen industry for over twenty-five years and operates at two locations in Germany and one in the United States. As part of MAN Energy Solutions, the company combines the strengths of an independent, flexible structure with the industrial experience and customer access of MAN ES, along with the expertise in series production and supply chain management of the Volkswagen group and thereby provides the key technology for the Power-to-X value chain.

Further information: [www.questone.com](http://www.questone.com)

---

MAN Energy Solutions enables its customers to achieve sustainable value creation in the transition towards a carbon neutral future. Addressing tomorrow's challenges within the marine, energy and industrial sectors, we improve efficiency and performance at a systemic level. Leading the way in advanced engineering for more than 250 years, we provide a unique portfolio of technologies. Headquartered in Germany, MAN Energy Solutions employs some 14,000 people at over 120 sites globally. Our after-sales brand, MAN PrimeServ, offers a vast network of service centres to our customers all over the world.